

Date: _____

Bradley Johnson
Weyerhaeuser Real Estate Development Company
PO Box 9777 – PH2
Federal Way, WA, 980063-9777

RE: Inspection/Feasibility Release of Powers Creek Forest Reserve #7

Dear Bradley:

We have completed our inspections of the property and wish to release our feasibility contingency. With this feasibility release we are satisfied with all aspects of the property, including:

- Information provided in the Powers Creek Forest Reserve Community Guide
- Powers Creek Forest Reserve Owners Association protective covenants and annual dues
- Property lines and corners
- Forest management plan and understanding of forest inventory
- Potential for drilling a well for water
- Location of utilities
- Septic system potential
- Easements for common areas, multi-purpose trail and/or footpath trail that are on the property (if applicable)
- Easements for primary roads, secondary roads and utilities

We are scheduled to close on Powers Creek Forest Reserve #7 on or before February 19, 2010 and are prepared to do so at this time.

All other terms and conditions of the Purchase and Sale Agreement remain unchanged.

Purchaser Name

Purchaser Signature

Date

Purchaser Name

Purchaser Signature

Date

Broker Name

Broker Signature

Date