

ADDENDUM
ESCALATION CLAUSE OF FINAL PURCHASE PRICE

Weyerhaeuser Real Estate Development Company
Purchase & Sale Agreement

The following is a part of the Purchase and Sale Agreement dated _____ between
Weyerhaeuser Real Estate Development Company (“Seller”) and
_____ (“Purchaser”)
hereby agrees to sell the following described real estate commonly described as (Real Estate Community Name)
_____ Lot _____.

It is agreed between the Seller and Purchaser as follows:

1. This addendum offers to have the final purchase price determined by comparing your offer to all other Purchaser’s Availability of Escalation Provision. Purchaser shall have the right to escalate their purchase price as set forth herein. In such event, Seller shall consider Purchaser’s escalated purchase price in comparison to competing offers for the Lot. Purchaser understands that use of an escalation provision does not guarantee that all competing offers will be identical. Purchaser agrees not to offer more than Purchaser is willing to pay for this Lot. Purchaser further agrees that Seller and/or Seller’s agent(s) may disclose the terms of Purchaser’s offer to others.
2. Escalated Purchase Price. The parties agree that, if Seller has received a competing offer for this Lot with a purchase price greater than Purchaser’s offer, then the purchase price of Purchaser’s offer shall be increased to an amount five hundred dollars (\$500.00) more than the purchase price of the competing offer up to a maximum escalated purchase price of _____.

Seller’s Initials

Purchaser’s Initials

Purchaser’s Initials

3. Seller’s Acceptance. Seller’s acceptance of this offer shall not be effective unless it is accompanied by a true and complete copy of any competing offer, including the escalation provision, used to increase the amount of the purchase price offered by the Purchaser herein.

Weyerhaeuser Real Estate Development Company

by: _____

Purchaser

Date:

Purchaser

Date: